

Forecast HRA Outturn 2019/20 (1st April 2019 to 31st March 2020)

KEY HRA REVENUE VARIANCES	Annual Budget 2019/20	Forecast Variance at year end (July)	Forecast Variance at year end (Sept)	Forecast Variance at year end (Dec)	Forecast Variance at year end (Feb)	Actual Outturn 2019/20	Actual Variance at year end	% Variance
Salaries	1,663,815	62,727	155,506	156,703	171,100	1,832,276	168,461	10.1%
Services costs	5,840,051	(25,523)	(24,120)	(46,327)	(169,300)	9,857,118	4,017,067	68.8%
Corporate Support Services- Internal Recharges	1,408,478	0	0	0	15,500	(2,362,296)	(3,770,774)	-267.7%
Repairs and Maintenance	2,651,310	(162,124)	(176,947)	(175,180)	50,500	2,564,418	(86,892)	-3.3%
Interest Charges payable on HRA Loan(net)	1,757,315	(79,200)	(79,200)	(79,200)	(94,800)	1,656,580	(100,735)	-5.7%
Rental Income from Council Dwellings	(14,043,060)	(37,177)	(32,828)	(33,344)	(33,300)	(13,787,651)	255,409	-1.8%
Garages	(322,830)	51,514	53,469	53,749	53,700	(265,097)	57,733	-17.9%
Other Income	(275,676)		(3,700)	(3,938)	1,700	(290,668)	(14,992)	5.4%
Revenue Contribution to funding of HRA capital expenditure	1,320,597	0	0	0	0	1,320,597	0	0.0%
Forecast HRA Position at 31/03/2020	0	(192,341)	(115,928)	(127,537)	(4,900)	525,277	525,277	